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July 16, 2008

MEMO ENDORSED

OUR REF: 88-08/GMV

Application granted.
SO ORDERED:

[Signature]
 WILLIAM H. PAULEY III U.S.D.J.

7/18/08
The Clerk of Court
is directed to unseal the
record in this action.

BY HAND

The Hon. William H. Pauley, III
 United States District Judge
 Southern District of New York
 Daniel P. Moynihan U.S. Courthouse
 500 Pearl Street, Room 2210
 New York, NY 10007

Re: Ardemar Marine Limited v. Emco Shipping, a/k/a Emco Denizcilik
 Ticaret Ve Sanayi Ltd Sti, a/k/a Emco Denizcilik
 08 Civ 1695 (WHP) – SDNY

Dear Judge Pauley:

We represent Plaintiff Ardemar Marine Limited ("Ardemar") in the above-referenced matter, which involves a Rule B maritime attachment against the assets of Defendant.

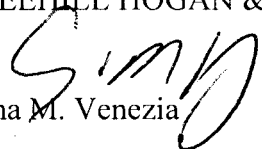
Pursuant to the Court's Order of July 11, 2008, the record was temporarily sealed until further notice of the Court or notification to the Clerk that Defendant's property has been attached pursuant to the Amended Process of Maritime Attachment and Garnishment. We are writing to advise the Court that yesterday afternoon we were advised that funds in the full amount of the attachment were restrained at a garnishee bank pursuant to the order of attachment in this case. Consequently, and in accordance with the Court's sealing order, we believe that the temporary seal on the case can be lifted.

The Hon. William H. Pauley, III
July 16, 2008
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We thank the Court for its attention.

Respectfully submitted,
FREEHILL HOGAN & MAHAR, LLP

GMV:lu


Gina M. Venezia